

FASB Accounting Standards Codification Quick Reference Guide

Topics, Subtopics, and Sections

The FASB Accounting Standards Codification (ASC or the "Codification") organizes nongovernmental U.S. GAAP using a topic-based model consisting of 90 individual **Topics**. Each Topic contains at least one **Subtopic**. Subtopics contain **Sections**, which include the actual accounting guidance. Sections are based on the nature of the content (e.g., scope, recognition, measurement, etc.) and are standardized throughout the Codification.

Paragraphs

Each Section includes numbered **Paragraphs**. Paragraph numbers start with the Section number followed by the unique paragraph number. For example, in Section 55 the first paragraph is numbered 55-1. Paragraph numbers in the Codification will not change going forward. New paragraphs may result in the FASB using a letter extension in order to keep the numbering constant. For example, a new paragraph inserted between paragraphs 55-3 and 55-4 would be numbered 55-3A.

Citation Format

ASC XXX-YY-ZZ-PP

XXX = Topic
YY = Subtopic
ZZ = Section
PP = Paragraph

Citation Examples

ASC 210 (Topic 210, "Balance Sheet")
ASC 210-20 (Subtopic 20, "Offsetting," of Topic 210)
ASC 210-20-60 (Section 60, "Relationships," of Subtopic 210-20)
ASC 210-20-60-5 (Paragraph 60-5 of Section 210-20-60)

New Authoritative Guidance

New authoritative U.S. GAAP will be communicated via a new FASB document called an "**Accounting Standards Update**" (or "ASU" for short). As the FASB issues new guidance, both the current paragraphs and the new guidance will be featured in the Codification until the new guidance is effective for all entities. During this transition, the Codification will mark the new guidance as "**Pending Text**" and will link to the related transition guidance. When the new guidance is effective for all entities, the previous guidance will be removed and the new guidance will remain.

PwC Resources

The Codification is available in Comperio (www.pwccomperio.com), PwC's global library of accounting literature. Comperio includes several new features and a demo to assist PwC staff and Comperio subscribers in navigating the Codification. PwC clients and friends can obtain a free 30-day trial at www.pwc.com/comperio.

Additional Information

PwC DataLine 2009 -12 provides an overview of the Codification. PwC clients and friends can access further information under the "Codification" hot topic on the CFOdirect Network (www.cfodirect.pwc.com). PwC staff can obtain additional information in the AASD database.

ASC Topic List

100	General Principles	410	Asset Retirement and Environmental Obligations	835	Interest	965	Plan Accounting—Health and Welfare Benefit Plans
105	Generally Accepted Accounting Principles	420	Exit or Disposal Cost Obligations	840	Leases	970	Real Estate—General
200	Presentation	430	Deferred Revenue	845	Nonmonetary Transactions	972	Real Estate—Common Interest Realty Associations
205	Presentation of Financial Statements	440	Commitments	850	Related Party Disclosures	974	Real Estate—Real Estate Investment Trusts
210	Balance Sheet	450	Contingencies	852	Reorganizations	976	Real Estate—Retail Land
215	Statement of Shareholder Equity	460	Guarantees	855	Subsequent Events	978	Real Estate—Time-Sharing Activities
220	Comprehensive Income	470	Debt	860	Transfers and Servicing	980	Regulated Operations
225	Income Statement	480	Distinguishing Liabilities from Equity	900	Industry	985	Software
230	Statement of Cash Flows	500	Equity	905	Agriculture	995	U.S. Steamship Entities
235	Notes to Financial Statements	505	Equity	908	Airlines		
250	Accounting Changes and Error Corrections	600	Revenue	910	Contractors—Construction		
255	Changing Prices	605	Revenue Recognition	912	Contractors—Federal Government		
260	Earnings Per Share	700	Expenses	915	Development Stage Entities		
270	Interim Reporting	705	Cost of Sales and Services	920	Entertainment—Broadcasters		
272	Limited Liability Entities	710	Compensation—General	922	Entertainment—Cable Television		
274	Personal Financial Statements	712	Compensation—Nonretirement Postemployment Benefits	924	Entertainment—Casinos		
275	Risks and Uncertainties	715	Compensation—Retirement Benefits	926	Entertainment—Films		
280	Segment Reporting	718	Compensation—Stock Compensation	928	Entertainment—Music		
300	Assets	720	Other Expenses	930	Extractive Activities—Mining		
305	Cash and Cash Equivalents	720	Research and Development	932	Extractive Activities—Oil and Gas		
310	Receivables	730	Income Taxes	940	Financial Services—Broker and Dealers		
320	Investments—Debt and Equity Securities	740	Broad Transactions	942	Financial Services—Depository and Lending		
323	Investments—Equity Method and Joint Ventures	805	Business Combinations	944	Financial Services—Insurance		
325	Investments—Other	808	Collaborative Arrangements	946	Financial Services—Investment Companies		
330	Inventory	810	Consolidation	948	Financial Services—Mortgage Banking		
340	Other Assets and Deferred Costs	815	Derivatives and Hedging	950	Financial Services—Title Plant		
350	Intangibles—Goodwill and Other	820	Fair Value Measurements and Disclosures	952	Franchisors		
360	Property, Plant, and Equipment	825	Financial Instruments	954	Health Care Entities		
400	Liabilities	825	Foreign Currency Matters	958	Not-for-Profit Entities		
405	Liabilities	830		960	Plan Accounting—Defined Benefit Pension Plans		
				962	Plan Accounting—Defined Contribution Pension Plans		

ASC Section List

05	Overview and Background
10	Objectives
15	Scope and Scope Exceptions
20	Glossary
25	Recognition
30	Initial Measurement
35	Subsequent Measurement
40	Derecognition
45	Other Presentation Matters
50	Disclosure
55	Implementation Guidance and Illustrations
60	Relationships
65	Transition and Open Effective Date Information
70	Grandfathered Guidance
75	XBRL Definitions
S99	SEC Materials

Note: In addition to Section S99, an "S" preceding any Section number denotes SEC content. Example: 260-10-S55

Selected Accounting Standards and Where They Now Reside*

Accounting Standard	General FASB Codification Topic	Accounting Standard	General FASB Codification Topic	Accounting Standard	General FASB Codification Topic	Accounting Standard	General FASB Codification Topic
FAS 5	ASC 450 Contingencies	FAS 115	ASC 320 Investments—Debt and Equity Securities	FAS 141(R)	ASC 805 Business Combinations	FAS 165	ASC 855 Subsequent Events
FAS 13	ASC 840 Leases	FAS 123(R)	ASC 718 Compensation—Stock Compensation	FAS 142	ASC 350 Intangibles—Goodwill and Other	FAS 168	ASC 105 Generally Accepted Accounting Principles
FAS 52	ASC 830 Foreign Currency Matters	FAS 128	ASC 260 Earnings Per Share	FAS 143	ASC 410 Asset Retirement and Environmental Obligations	ARB 51 / FIN 46(R) / FAS 160 / FAS 167***	ASC 810 Consolidation
FAS 57	ASC 850 Related Party Disclosures	FAS 130	ASC 220 Comprehensive Income	FAS 144	ASC 360 Property, Plant, and Equipment	APB 18	ASC 323 Investments—Equity Method and Joint Ventures
FAS 87; 88, and 106	ASC 715 Compensation—Retirement Benefits	FAS 131	ASC 280 Segment Reporting	FAS 146	ASC 420 Exit or Disposal Cost Obligations	APB 28	ASC 270 Interim Reporting
FAS 95	ASC 230 Statement of Cash Flows	FAS 133	ASC 815 Derivatives and Hedging	FAS 150	ASC 480 Distinguishing Liabilities from Equity	APB 29	ASC 845 Non Monetary Transfers
FAS 109 / FIN 48	ASC 740 Income Taxes	FAS 140 / FAS 166**	ASC 860 Transfers and Servicing	FAS 157	ASC 820 Fair Value Measurements and Disclosures	FIN 45	ASC 460 Guarantees

* Use the Cross-Reference Tool in Comperio for specific details on where the prior standards now reside within the Codification.

** FAS 166 has not yet been Codified. It is anticipated that this standard will primarily be incorporated into ASC 860 Transfers and Servicing.

*** FAS 167 has not yet been Codified. It is anticipated that this standard will be primarily incorporated into ASC 810 Consolidation.